

**EARTH ACTION PARTNERSHIP, INC.
FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION**

**YEARS ENDED SEPTEMBER 30, 2005 (COMPILED)
AND 2004 (AUDITED)**

EARTH ACTION PARTNERSHIP, INC.

**FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION**

YEARS ENDED SEPTEMBER 30, 2005 AND 2004

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REINHARD

KOPKO

KELLER &

MCDONNELL, INC.

OUR MISSION: YOUR SUCCESS

ACCOUNTANTS' COMPILATION REPORT

The Board of Directors
Earth Action Partnership, Inc.

We have compiled the accompanying statement of financial position of Earth Action Partnership, Inc., (a nonprofit organization) as of September 30, 2005, and the related statements of activities and changes in net assets, and cash flows for the year then ended and the accompanying supplementary information contained on page 11, which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying September 30, 2005 financial statement and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and supplementary information for the year ended September 30, 2004, were audited by us and we expressed an unqualified opinion on them in our report dated November 17, 2004, but we have not performed any auditing procedures since that date.

Reinhard, Kopko, Keller & McDonnell

December 6, 2005

CERTIFIED PUBLIC ACCOUNTANTS

4598 DRESSLER RD NW, CANTON, OHIO 44718-2546 PHONE 330 493 9200 FAX 330 493 1030

EARTH ACTION PARTNERSHIP, INC.

STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2005 (COMPILED)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 2,675	\$ 403	\$ 3,078
Total current assets	<u>2,675</u>	<u>403</u>	<u>3,078</u>
PROPERTY AND EQUIPMENT			
Land	343,902		343,902
Building and improvements	20,000		20,000
Furniture and fixtures	8,560		8,560
Computers	4,533		4,533
Vehicles	5,000		5,000
	<u>381,995</u>	<u>-</u>	<u>381,995</u>
Accumulated depreciation	34,521		34,521
Net property and equipment	<u>347,474</u>	<u>-</u>	<u>347,474</u>
Total assets	<u>\$ 350,149</u>	<u>\$ 403</u>	<u>\$ 350,552</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable	\$ 1,264		\$ 1,264
Advances	-		-
Accrued payroll and taxes	-		-
Current portion of notes payable	2,881		2,881
Total current liabilities	<u>4,145</u>		<u>4,145</u>
OTHER LIABILITIES			
Notes payable	63,307		63,307
NET ASSETS			
Unrestricted	282,697		282,697
Temporarily restricted	-	\$ 403	403
Total net assets	<u>282,697</u>	<u>403</u>	<u>283,100</u>
Total liabilities and net assets	<u>\$ 350,149</u>	<u>\$ 403</u>	<u>\$ 350,552</u>

See accompanying notes and accountants' report.

EARTH ACTION PARTNERSHIP, INC.

STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2004 (AUDITED)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 35,892	\$ 11,749	\$ 47,641
Total current assets	<u>35,892</u>	<u>11,749</u>	<u>47,641</u>
PROPERTY AND EQUIPMENT			
Land	343,902		343,902
Building and improvements	20,000		20,000
Furniture and fixtures	8,560		8,560
Computers	4,533		4,533
Vehicles	5,000		5,000
	<u>381,995</u>	<u>-</u>	<u>381,995</u>
Accumulated depreciation	32,187		32,187
Net property and equipment	<u>349,808</u>	<u>-</u>	<u>349,808</u>
Total assets	<u>\$ 385,700</u>	<u>\$ 11,749</u>	<u>\$ 397,449</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable	\$ 238		\$ 238
Advances	495		495
Accrued payroll and taxes	928		928
Current portion of notes payable	2,611		2,611
Total current liabilities	<u>4,272</u>		<u>4,272</u>
OTHER LIABILITIES			
Notes payable	66,291		66,291
NET ASSETS			
Unrestricted	315,137		315,137
Temporarily restricted	-	\$ 11,749	11,749
Total net assets	<u>315,137</u>	<u>11,749</u>	<u>326,886</u>
Total liabilities and net assets	<u>\$ 385,700</u>	<u>\$ 11,749</u>	<u>\$ 397,449</u>

See accompanying notes and accountants' report.

